

Fountainhead Property Trust
JSE code: FPT
ISIN: ZAE000097416
("Fountainhead")

A portfolio forming part of the Fountainhead Property Trust Scheme ("the Scheme"), a collective investment scheme in property established in terms of the Collective Investment Schemes Control Act, No.45 of 2002, as amended, and Managed by
Fountainhead Property Trust Management Limited
(Registration number 1983/003324/06)

DEALINGS IN SECURITIES

In compliance with paragraphs 3.63 to 3.65 of the Listings Requirements of the JSE Limited ("JSE"), and pursuant to the rights offer as announced on the Securities Exchange News Service on 21 February and in the South African press on 22 February 2011, the following information is disclosed:

Name of director:	Stewart Shaw-Taylor
Designation:	Non-executive director
Date of transaction:	Units to be issued on 11 April 2011
Price per unit:	600 cents
Number of units:	16 732
Total value:	R100 392.00
Class of units:	Ordinary units
Nature of transaction:	Purchase
Nature of trade:	Subscription for rights offer units
Extent of interest:	Direct beneficial

Name of director:	William Michael Kirchmann
Designation:	Non-executive director
Date of transaction:	Units to be issued on 11 April 2011
Price per unit:	600 cents
Number of units:	16 732
Total value:	R100 392.00
Class of units:	Ordinary units
Nature of transaction:	Purchase
Nature of trade:	Subscription for rights offer units
Extent of interest:	Direct beneficial

Name of director:	William Michael Kirchmann
Designation:	Non-executive director
Date of transaction:	Units to be issued on or around 13 April 2011
Price per unit:	600 cents
Number of units:	3 268
Total value:	R19 608.00
Class of units:	Ordinary units
Nature of transaction:	Purchase
Nature of trade:	Application for additional rights offer units
Extent of interest:	Direct beneficial

Name of associate:	Fountainhead Property Trust Management Limited
Designation:	Manager
Date of transaction:	Units to be issued on 11 April 2011
Price per unit:	600 cents
Number of units:	41 816
Total value:	R250 896.00

Class of units: Ordinary units
Nature of transaction: Purchase
Nature of trade: Subscription for rights offer units
Extent of interest: Direct beneficial

Name of director: John Daniel Rainier
Designation: Non-executive director
Date of transaction: 31 March 2011
Price per letter: 16 cents
Number of letters: 20 079
Total value: R3 212.64
Class of units: Letters of allocation
Nature of transaction: Sale
Nature of trade: On market
Extent of interest: Direct beneficial

Clearance to trade was given for the above director's dealings in accordance with paragraph 3.66 of the Listings Requirements of JSE.

Johannesburg
31 March 2011

Sponsor
Standard Bank