

Fountainhead Property Trust

A Collective Investment Scheme in property registered in terms of the Collective Investment Schemes Control Act, No.45 of 2002 and managed by Fountainhead Property Trust Management Limited

(Registration number 1983/003324/06)

Share code: FPT

ISIN code: ZAE000097416

("Fountainhead")

NO CHANGE STATEMENT

Fountainhead`s Annual Report containing its audited annual financial statements for the financial year ended 30 September 2008 is available on Fountainhead`s website at www.fountainheadproperty.co.za and has been posted to unitholders on 19 December 2008.

Unitholders are referred to the Audited Final Results announcement for the year ended 30 September 2008 published on 30 October 2008. There were no changes to the results published in that announcement and those contained in the Annual Report.

Cape Town

19 December 2007

Sponsor

Standard Bank

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