

Fountainhead Property Trust

A Collective Investment Scheme in property registered in terms of the Collective Investment Schemes Control Act, No.45 of 2002 and managed by Fountainhead Property Trust Management Limited (Registration number 1983/003324/06)

Share code: FPT

ISIN code: ZAE000097416

("Fountainhead")

NO CHANGE STATEMENT

Fountainhead unitholders are advised that Fountainhead has posted its Annual Report containing its audited annual financial statements for the financial year ended 30 September 2010 to unitholders on 17 December 2010. The Annual Report is also available on Fountainhead's website at www.fountainheadproperty.co.za.

Unitholders are referred to the Audited Final Results announcement for the year ended 30 September 2010 published on 28 October 2010. There were no changes to the results published in that announcement and those contained in the Annual Report.

Cape Town
17 December 2010

Sponsor
Standard Bank