

Fountainhead Property Trust

A Collective Investment Scheme in property registered in terms of the Collective Investment Schemes Control Act, No.45 of 2002 and managed by Fountainhead Property Trust Management Limited ("FPTML")

Registration number 1983/003324/06

Share code: FPT

ISIN code: ZAE000097416

("Fountainhead" or "the company")

CHANGE TO THE BOARD OF DIRECTORS

Unitholders are advised of the following change to the board of FPTML, the manager of Fountainhead, with immediate effect:

Haroon Laher

Haroon is a partner at Glyn Marais attorneys where he practices in the areas of Commercial and Banking Litigation, Insolvency and Liquidation, BEE mergers and acquisitions and Tax.

Cape Town

4 December 2008

Sponsor

Standard Bank

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